

**ACC 201: FINANCIAL ACCOUNTING**  
**Fernley Campus**  
**Thursdays 7:00 – 9:45 P.M.**  
**COURSE SYLLABUS**

**Required Text:** Financial Accounting: Tools for Business Decision Making with Wiley Plus, 5<sup>th</sup> Edition  
Kimmel, Weygandt & Kieso, Wiley, 2009

**Instructor:** Johnny R. McCuin, CPA

**Semester Hours of Credit:** Three

**Class Meeting Dates:** January 28<sup>th</sup>, 2010 through May 20<sup>th</sup>, 2010: With Spring Break being from February 20<sup>th</sup> through February 28<sup>th</sup>.

**Transfer Information:** This course is designed to apply toward a WNC degree and/or transfer to other schools within the Nevada System of Higher Education, depending on the degree chosen and other courses complete. It may transfer to colleges and universities outside Nevada. For information about how this course can transfer and apply to your program of study, please contact a counselor.

**Course Linkage:** This class meets a requirement of the following: AAS-Accounting Emphasis, AAS-Applied Accounting Emphasis, AAS-General Business Emphasis, AAS-Management Emphasis, AAS-Office Technology, AAS-Real Estate Emphasis, Retail Management Certificate of Achievement, and Accounting Technician Certificate of Achievement.

**Instructor Contact Information:** The instructor will be available during classroom breaks and after class. His office phone number is (775) 684-5819 and cell number is (775) 223-3357. He will be driving from Carson City to Fernley so if contact is needed after 5:30 PM on class dates, the cell number is best. The preferred method of communication is via e-mails using the e-mail address of: [jmccuin@doit.nv.gov](mailto:jmccuin@doit.nv.gov).

**Course Description:** This course introduces the basic principles of financial accounting for business enterprises with special emphasis on accounting for corporations. It includes theory of debit and credit, accounting cycle, special journals, receivables, depreciation, inventory, long-term debt, corporate capital, and preparation of basic financial statements.

**Course Objectives:**

1. To provide information in the areas of Economics and Accounting that is vital to all those who are to participate in the business world.
2. To develop an understanding and appreciation of accounting principles and practices for general, vocational, and professional purposes.
3. To provide detailed information on specialized areas of the balance sheet and income statement.

**Grading Components and Policy:**

1. Four Examinations (100 points each)	400 points
2. Class Participation (10 points each class)	150 points
3. Homework (10 points each chapter)	<u>120</u> points
<b>Total</b>	<u>670</u> points

4. The accumulation of points earned determines the final grade. Following are the criteria for each grade:

GRADE	GRADE POINT VALUE	ACCUMULATED POINTS	ACCUMULATED MEASUREMENT
A	4.0	623 – 670	93-100
A-	3.7	603 – 622	90-92.9
B+	3.3	582 – 602	87-89.9
B	3.0	556 – 581	83-86.9
B-	2.7	536 – 555	80-82.9
C+	2.3	515 – 535	77-79.9
C	2.0	489 – 514	73-76.9
C-	1.7	469 – 488	70-72.9
D+	1.3	448 – 468	67-69.9
D	1.0	422 – 447	63-66.9
D-	0.7	375 – 421	56-62.9
F	0.0	0 – 374	Below 60
W*	Withdrawal		

Dropping the Class: Some withdrawals are made by the college administration and the instructor has no control over these withdrawals. Students are expected to attend all classes. A student who misses over three classes may receive a grade of “W” at the instructor’s discretion.

#### Examinations:

- Four examinations will be given during the semester and are worth 100 points each. They will consist of multiple choice questions and problems. The exams may cover all material assigned, whether or not explicitly covered in class. Exams must be taken at the time and place announced unless prior arrangements have been made with the instructor. Unexcused absences will result in a grade of zero on the exam.
- The instructor will make every attempt to grade the exams expeditiously and review the results with the class during the next class meeting after the class in which the exam was taken. (The fourth exam will be graded and reviewed during the same class period.)
- Each student should bring to each exam a calculator, pencil and an eraser.

#### Written Assignments (Homework):

- Homework should be done online using the Wiley Plus homework management system which comes free with a new textbook purchase. If you purchased a used textbook, you may purchase the Wiley Plus access separately. You will have an access code which allows you to access the Wiley Plus website. The system formats all the homework for you and gives you helpful hints as you attempt each problem. It also gives you immediate feedback on whether or not your homework is correct. You will have an unlimited number of attempts.
- Homework will be assigned a total of eleven times during the semester and cover 12 chapters. Each chapter will be allocated a score of between 0 and 10 points. Homework points will be assigned based on effort so that a student can receive full credit for homework even if the answers are incorrect.

3. The appropriate text chapters should be read carefully and in full before attempting the assignments. Students are expected to work through all of the assigned problems prior to the class for which they are assigned. Late homework will not receive full credit unless prior arrangements have been made with the instructor.
4. Please note that the textbook offers more exercises and problems at the end of each chapter than will be assigned. The assigned problems are the minimum which should be completed to ensure an understanding of the material. If a student is not fully comfortable with the material after doing the assigned problems, working additional exercises or problems is recommended.
5. Working homework problems with other students is encouraged; however, each student must be logged into their own account in order to receive credit.
6. See the accompanying assignment schedule for homework assigned.

**Class Cancellation Hotline:**

The class cancellation hotline is: 445-3030 or toll free (866)532-5118. Cancelled classes will also be listed on the WNC Website at [www.wnc.edu/academics/hotline/](http://www.wnc.edu/academics/hotline/).

**Attendance, Class Participation and Cell Phone Policy:**

1. Attendance will be taken with each class. Students can adequately learn the course content only if attending class on a regular basis. The instructor may present material in addition to that found in the textbook. Excessive absences will be unacceptable. No distinction is made between an excused absence and an unexcused absence except on examination days. Attendance will be reflected in the class participation component of the grade.
2. Students are encouraged to ask questions and participate in class discussions and may be called upon to answer questions or work problems on the class' white board. Class participation counts 10 points per instructional class for a maximum on 150 points toward your final grade. If you are absent from class, no class participation points will be awarded for that class.
3. Cell phones and other electronic devices should be either turned off or put in the silent mode when in class. Excessive leaving the classroom to answer or make calls will negatively impact class participation points.