

ACCOUNTING 201  
FINANCIAL ACCOUNTING  
TTH 11:00 AM - 12:15 PM CED 325  
TTH 5:30 - 6:45 PM CED 325  
SYLLABUS FALL 2010  
(TENTATIVE - SUBJECT TO CHANGE)

Instructor: Paul S. Muller, M.Ac.,CPA  
Office: CED 312 Fax: 445-3194  
Phone: 445-3257  
Mailing Address:  
Western Nevada College  
2201 West College Parkway  
Carson City, NV 89703  
Email: [pmuller@wnc.edu](mailto:pmuller@wnc.edu)

Office Hours: MW 4:30 PM - 5:30 PM  
TTH 4:00 PM - 5:30 PM  
And by appointment

Prerequisite: None. ACC 135B recommended.

Required Materials:

1. Kimmel, Weygandt, & Kieso, FINANCIAL ACCOUNTING: TOOLS FOR BUSINESS DECISION MAKING with WILEY PLUS, Fifth Edition, Wiley, 2009. Note: If students acquire a used textbook they must also purchase WILEY PLUS in order to do the homework assignments.
2. Calculator, Pencil (#2 or darker lead), Eraser.

Course Description:

Introduces the basic principles of financial accounting for business enterprises with special emphasis on accounting for corporations. Includes theory of debit and credit, accounting cycle, receivables, depreciation, inventory, long-term debt, corporate capital, and preparation of basic financial statements.

Purpose of the Course:

1. To provide information in the areas of Economics and Accounting that is vital to all those who are to participate in the business world.
2. To develop an understanding and appreciation of accounting principles and practices for general, vocational and professional purposes.
3. To provide detailed information on specialized areas of the balance sheet and income statement.

Tutoring:

The Academic Skills Center, located in the Bristlecone Building Room 330, will have free tutoring available to accounting students. Call 445-4260 or visit the Academic Skills Center for more information. Additional reference material is available in the WNCC library.

## Grading:

|                                      |                   |
|--------------------------------------|-------------------|
| Four examinations (100 points each)  | 400 points        |
| Highest ten quizzes (10 points each) | 100 points        |
| Class Participation                  | 30 points         |
| Homework                             | <u>70 points</u>  |
| Total                                | <u>600 points</u> |

## Letter grade scale:

|                        |                |
|------------------------|----------------|
| A = 558 to 600 points  | (93% to 100%)  |
| A- = 540 to 557 points | (90% to 92.9%) |
| B+ = 522 to 539 points | (87% to 89.9%) |
| B = 498 to 521 points  | (83% to 86.9%) |
| B- = 480 to 497 points | (80% to 82.9%) |
| C+ = 462 to 479 points | (77% to 79.9%) |
| C = 438 to 461 points  | (73% to 76.9%) |
| C- = 420 to 437 points | (70% to 72.9%) |
| D+ = 402 to 419 points | (67% to 69.9%) |
| D = 378 to 401 points  | (63% to 66.9%) |
| D- = 360 to 377 points | (60% to 62.9%) |
| F = 0 to 359 points    | ( 0% to 59.9%) |

The instructor reserves the right to lower the above scale but not to increase the above scale.

## Examinations:

Four seventy-five-minute examinations will be given during the semester worth 100 points each. They will consist of multiple choice questions and problems. The exams may cover all material assigned, whether or not explicitly covered in class. Exams must be taken at the time and place announced unless prior arrangements have been made with the instructor. Unexcused absences will result in a grade of zero on the exam.

The instructor will make every attempt to grade the exams expeditiously and review the results with the class during the next class meeting after the exam.

Each student should bring to each exam a calculator, #2 or darker lead pencil, and an eraser.

## Academic Integrity and Student Conduct:

Student conduct shall conform to the standards of conduct as set forth in the Western Nevada College Catalog. Cheating in any form or manner shall result in an automatic grade of "F" for the semester.

**Written Assignments (Homework):**

Homework should be done online using the Wiley Plus homework management system which comes free with a new textbook purchase. If you purchased a used textbook, you will have to purchase the Wiley Plus access separately. You will have an access code which allows you to access the Wiley Plus website. The system formats all the homework for you and gives you helpful hints as you attempt each problem. It also gives you immediate feedback on whether or not your homework is correct. You will have an unlimited number of attempts.

Homework will be assigned a total of thirteen times during the semester. Each day's assignment will be allocated a score of between 0 and 7 points. HW points will be assigned based on effort so that a student can still receive full credit for homework even if the answers are not correct. Although the maximum points assigned is 91, only a maximum of 70 points will be allowed toward the final grade. Occasionally, Wiley Plus will have more or less than 7 points assigned to a particular assignment. Your points earned will be prorated to the 7-point maximum.

The appropriate text chapters should be read carefully and in full before attempting the assignments. Students are expected to work through all of the assigned problems prior to the class period for which they are assigned. Late homework will not be accepted unless prior arrangements have been made with the instructor.

Please note that the textbook offers more exercises and problems at the end of each chapter than will be assigned. The assigned problems are the minimum which should be completed to ensure an understanding of the material. If a student is not fully comfortable with the material after doing the assigned problems, working additional exercises or problems is recommended.

Working homework problems with other students is encouraged, however, each student must be logged in to their own account in order to receive credit.

See the accompanying assignment schedule for homework assigned.

**Class Cancellation Hotline:**

The class cancellation hotline is: 445-3030 or toll free (866) 532-5118. Cancelled classes will also be listed on the WNC website at [www.wnc.edu/academics/hotline/](http://www.wnc.edu/academics/hotline/)

**Disability Services:**

A student with a disability that needs accommodation should contact the Disability Support Services Office (Bristlecone 103) to arrange for appropriate accommodations.

**Quizzes:**

A total of twelve quizzes will be given during the semester with the highest ten quiz scores being counted, the lowest two quiz scores being dropped. Quizzes will be announced in advance and will count ten points each toward the final grade for a total of one hundred points. No makeup quizzes will be given unless arranged in advance.

The typical quiz (subject to variation) will consist of four True - False questions worth one point each and 3 Problems worth two points each for a total of ten points. Partial credit may be awarded on the problems for computations shown.

Each student should bring to each quiz a calculator, #2 or darker lead pencil, and an eraser.

**Attendance, Class Participation, and Cell Phone Policy:****Attendance:**

Attendance will be taken daily. Students can adequately learn the course content only if attending class on a regular basis. The instructor will present material in addition to that found in the textbook. Excessive absences will be unacceptable. No distinction is made between an excused absence and an unexcused absence except on examination days. Attendance will be reflected in the class participation component of the grade.

**Class Participation:**

Students are encouraged to ask questions and participate in class discussion and may be called upon to answer questions in class. Class participation will count a maximum of 30 points toward the final grade and will include attendance. An appropriate quotation might be:

"The only dumb question is the one that is not asked."

**Cell Phones and Other Electronic Devices:**

Cell phones and other electronic devices should be turned off when in class. Any use of cell phones or other electronic devices in class may negatively affect the class participation component of the grade.

**Dropping the Class:**

The last date to drop the class with a full refund is August 29, 2010. The last date to drop the class with a 90% refund is September 3, 2010. The last date to drop the class with a 'W' assigned as a grade is December 10, 2010. It is the student's responsibility to officially withdraw from class. Students who have not officially withdrawn will be assigned the letter grade earned (A through F). "F" grades will be assigned to failing students who do not withdraw from the class.

ACCOUNTING 201  
 FINANCIAL ACCOUNTING  
 TTH 11:00 AM - 12:15 PM CED 325  
 TTH 5:30 - 6:45 PM CED 325  
 ASSIGNMENT SCHEDULE FALL 2010  
 (TENTATIVE - SUBJECT TO CHANGE)

| <u>Day</u> | <u>Date</u> | <u>Chapter</u> | <u>Topic</u>                          | <u>Assignment</u>                             |
|------------|-------------|----------------|---------------------------------------|---|
| Tu         | Aug 31      |                | Introduction - Syllabus               | --  |
| Th         | Sep 2       | 1              | Financial Statements I                | --  |
| Tu         | 7           |                | Financial Statements I                | Ex 1-3,8,9,10,13,17<br>Pr 1-3A.               |
| Th         | 9           | 2              | Financial Statements II               | Ch 1 Quiz                                     |
| Tu         | 14          |                | Financial Statements II               | Ex 2-1,6,8,12<br>Pr 2-3A,7A                   |
| Th         | 16          | 3              | Accounting System                     | Ch 2 Quiz                                     |
| Tu         | 21          |                | Accounting System                     | Ex 3-4,6,8,9<br>Pr 3-4A,5A                    |
| Th         | 23          |                | Accounting System                     | Pr 3-3A,6A,8A<br>Ch 3 Quiz Due                |
| Tu         | 28          |                | EXAMINATION NO. 1 (CH 1 - 3)          |   |
| Th         | 30          | 4              | Accrual Accounting<br>(skip appendix) | --  |
| Tu         | Oct 5       |                | Accrual Accounting                    | Ex 4-2,5,9,18<br>Pr 4-2A,5A                   |
| Th         | 7           | 5              | Merchandising Operations              | Ch 4 Quiz                                     |
| Tu         | 12          |                | Merchandising Operations              | Ex 5-2,8,10,13<br>Pr 5-3A,9A                  |
| Th         | 14          | 6              | Inventory                             | Ch 5 Quiz                                     |
| Tu         | 19          |                | Inventory                             | Ex 6-3,9,10,14<br>Pr 6-2A,9A<br>Ch 6 Quiz Due |
| Th         | 21          |                | EXAMINATION NO. 2 (CH 4 -6)           |   |

| <u>Day</u> | <u>Date</u> | <u>Chapter</u>      | <u>Topic</u>                        | <u>Assignment</u>                                |
|------------|-------------|---------------------|-------------------------------------|--|
| Tu         | 26          | 7                   | Cash and Investments                | --   |
|            |             | App.D               |                                     |  |
| Th         | 28          |                     | Cash and Investments                | Ex 7-8,12,15<br>App D ED-1,2,4,6,7               |
| Tu         | Nov 2       | 8                   | Receivables                         | Ch 7 & App D Quiz                                |
| Th         | 4           |                     | Receivables                         | Ex 8- 3,5,6,8,15<br>Pr 8-2A,6A                   |
| Tu         | 9           | 9                   | Long-Term Assets                    | Ch 8 Quiz  |
| Th         | 11          |                     | VETERANS DAY HOLIDAY                |  |
| Tu         | 16          |                     | Long-Term Assets                    | Ex 9-3,5,10,13,19<br>Pr 9-3A,7A<br>Ch 9 Quiz Due |
| Th         | 18          |                     | EXAMINATION NO. 3 (CH 7 - 9, App D) |  |
| Tu         | 23          | 10                  | Liabilities                         | --   |
|            |             | (Skip Appendix 10B) |                                     |  |
| Th         | 25          |                     | THANKSGIVING HOLIDAY                |  |
| Tu         | 30          |                     | Liabilities                         | Ex 10-1,4,5,7,22<br>Pr 10-7A,9A                  |
| Th         | Dec 2       | 11                  | Stockholders' Equity                | Ch 10 Quiz                                       |
|            |             | (Skip Appendix)     |                                     |  |
| Tu         | 7           |                     | Stockholders' Equity                | Ex 11-2,4,6,7,14<br>Pr 11-2A                     |
| Th         | 9           | 12                  | Statement of Cash Flows             | Ch 11 Quiz                                       |
|            |             | (Skip Appendix)     |                                     |  |
| Tu         | 14          |                     | Statement of Cash Flows             | Ex 12-1,2,5,8,9<br>Pr 12-7A<br>Ch 12 Quiz Due    |
| Th         | 16          |                     | EXAMINATION NO. 4 (CH 10-12)        |  |