

ACC 201: FINANCIAL ACCOUNTING
Fernley Campus
Thursdays 7:00 – 9:45 P.M.
COURSE SYLLABUS

Required Text: Financial Accounting: Tools for Business Decision Making (Looseleaf), 5th Edition
Kimmel, Weygandt & Kieso, Wiley, 2009
ISBN: 9780470418239

Instructor: Johnny R. McCuin, CPA

Semester Hours of Credit: Three

Class Meeting Dates: January 24th through May 20^{1st}, 2011: With Spring Break being from April 25th through the 29th.

Transfer Information: This course is designed to apply toward a WNC degree and/or transfer to other schools within the Nevada System of Higher Education, depending on the degree chosen and other courses complete. It may transfer to colleges and universities outside Nevada. For information about how this course can transfer and apply to your program of study, please contact a counselor.

Course Linkage: This class meets a requirement of the following: AAS-Accounting Emphasis, AAS-Applied Accounting Emphasis, AAS-General Business Emphasis, AAS-Management Emphasis, AAS-Office Technology, AAS-Real Estate Emphasis, Retail Management Certificate of Achievement, and Accounting Technician Certificate of Achievement.

Instructor Contact Information: The instructor will be available during classroom breaks and after class. His office phone number is (775) 684-5819 and cell number is (775) 223-3357. He will be driving from Carson City to Fernley so if contact is needed after 5:30 PM on class dates, the cell number is best. The preferred method of communication is via e-mails using the e-mail address of: jmccuin@doit.nv.gov.

Course Description: This course introduces the basic principles of financial accounting for business enterprises with special emphasis on accounting for corporations. It includes theory of debit and credit, accounting cycle, special journals, receivables, depreciation, inventory, long-term debt, corporate capital, and preparation of basic financial statements.

Course Objectives:

1. To provide information in the areas of Economics and Accounting that is vital to all those who are to participate in the business world.
2. To develop an understanding and appreciation of accounting principles and practices for general, vocational, and professional purposes.
3. To provide detailed information on specialized areas of the balance sheet and income statement.

Grading Components and Policy:

1. Four Examinations (Equally weighed)	60%
2. Class Participation	20%
3. Home Work	20%
4. Extra Credit (With Final Examination)	<u>10%</u>
Total	<u>110%</u>

5. The accumulation of points earned determines the final grade. Following are the criteria for each grade:

GRADE	GRADE POINT VALUE	ACCUMULATED MEASUREMENT
A	4.0	93-110
A-	3.7	90-92.9
B+	3.3	87-89.9
B	3.0	83-86.9
B-	2.7	80-82.9
C+	2.3	77-79.9
C	2.0	73-76.9
C-	1.7	70-72.9
D+	1.3	67-69.9
D	1.0	63-66.9
D-	0.7	56-62.9
F	0.0	Below 60
W*	Withdrawal	

Dropping the Class: Some withdrawals are made by the college administration and the instructor has no control over these withdrawals. Students are expected to attend all classes. A student who misses over three classes may receive a grade of “W” at the instructor’s discretion.

Examinations:

1. Four examinations will be given during the semester and are worth 25% each of the examination criteria. They will consist of true or false, multiple choice questions and/or problems. The exams may cover all material assigned, whether or not explicitly covered in class. Exams must be taken at the time and place announced unless prior arrangements have been made with the instructor. Unexcused absences will result in a grade of zero on the exam.
2. The instructor will make every attempt to grade the exams expeditiously and review the results with the class during the next class meeting after the class in which the exam was taken. (The fourth exam will be graded and reviewed during the same class period, if possible.)
3. Each student should bring to each exam a calculator, pencil and an eraser.

Homework:

1. Homework will be assigned a total of eleven times during the semester and cover 12 chapters. Each chapter will be allocated a score of between 0 and 100%. Homework points will be assigned based on effort so that a student can receive full credit for homework even if the answers are incorrect if the student attends the class in which they are due. Late homework will be graded based on actual completion. Homework counts 20% towards your final grade.
2. The appropriate text chapters should be read carefully and in full before attempting the assignments. Students are expected to work through all of the assigned problems prior to the class for which they are assigned.
3. Please note that the textbook offers more exercises and problems at the end of each chapter than will be assigned. The assigned problems are the minimum which should be completed to ensure an understanding of the material. If a student is not fully comfortable with the material after doing

the assigned problems, working additional exercises or problems is recommended and if done, the instructor will provide the correct answers if asked.

4. Working homework problems with other students is encouraged; however, each student must bring to class their own worksheets.
5. See the accompanying assignment schedule for homework assigned and examination dates.

Class Cancellation Hotline:

The class cancellation hotline is: 445-3030 or toll free (866) 532-5118. Cancelled classes will also be listed on the WNC Website at www.wnc.edu/academics/hotline/.

Attendance, Class Participation and Cell Phone Policy:

1. Attendance will be taken with each class. Students can adequately learn the course content only if attending class on a regular basis. The instructor may present material in addition to that found in the textbook. Excessive absences will be unacceptable. No distinction is made between an excused absence and an unexcused absence except on examination days. Attendance will be reflected in the class participation component of the grade.
2. Students are encouraged to ask questions and participate in class discussions and may be called upon to answer questions or work problems on the class' white board. Class participation counts 20% toward your final grade. If you are absent from class, no class participation points will be awarded for that class.
3. Cell phones and other electronic devices should be either turned off or put in the silent mode when in class. Excessive leaving the classroom to answer or make calls will negatively impact class participation points.

Date	HOMEWORK ASSIGNMENTS
27-Jan	
3-Feb	Chapter 1: BE - All; E - 3, 5, 8, 9, 10 & 13.
10-Feb	Chapter 2: BE 1-3, 6, & 10; E 1, 3 & 8.
17-Feb	Chapter 3: BE 1 - 6 & 9 - 12; E 1, 7, 14 & 15.
24-Feb	Examination #1
3-Mar	Chapter 4: BE 1 - 4, 6, 8, 14 & 15; E 4 & 6.
10-Mar	Chapter 5: BE 1 - 3, 8 - 10; E 1, 2, 6, 11.
17-Mar	Chapter 6: BE 1 - 4, 6, 8; E 1, 4, 10.
24-Mar	Examination #2
31-Mar	Chapter 7: BE 1 - 5, 8 - 10; E 6 & 8.
7-Apr	Chapter 8: BE 1 - 6, 9 & 11; E 3, 9.
14-Apr	Chapter 9: BE 1 - 4, 7, 8, & 13; E 2, 7, & 8.
21-Apr	Examination #3
5-May	Chapters 10: BE 1 - 6, 13; Chapter 11: BE 2 - 4, 7 & 8.
12-May	Chapter 12: BE 1 - 3, 5 - 7; E 6.
19-May	Examination #4