



Western Nevada College
FOUNDATION

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BOARD OF TRUSTEES
QUARTERLY MEETING SUMMARY
WESTERN NEVADA COLLEGE
CARSON CITY, NV
FRIDAY, May 13, 2016
8:00 AM – 10:00 AM

Board Members Present: Amy Clemens Sean Davison
Larry Goodnight Darcy Houghton
Kelly Kite

College Staff Present: Sherry Aseph Chet Burton
Deb Conrad Niki Gladys
Jessica Plett

Guests Present: Carol Del Carlo – Board of Regents Candidate
Michelle Ketten- WNC Foundation Board Candidate
Rochelle Tisdale - WNC Foundation Board Candidate

1) Introductions and Welcome (Amy Clemens)

Amy Clemens called the meeting to order at 8:04 AM.
All present introduced themselves.

2) Public Comment

No public comment.

3) Regular Agenda

A. Carol Del Carlo-Board of Regents Candidate

Ms. Del Carlo is currently running for the District 9 position with the Board of Regents. She is a lifelong Nevada resident and has a deep interest in our state. She is passionate about education and wants to be a strong voice and advocate for community colleges in our district.

B. February 19, 2016 Board Minutes

Sean Davison motioned to approve the minutes with a few formatting corrections. Larry Goodnight seconded the motion. Motion passed unanimously.

C. Finance Committee Report (Sean Davison)

Mr. Davison gave an update on the status of the Foundation finances:

1. Mr. Davison reported that the Foundation is accruing approximately \$8K per month in interest and dividends, resulting in approximately \$100K per year.
2. Mr. Davison reviewed the YTD profit and loss statement through March 2016.
3. Mr. Davison reviewed the expenses for January 2016 through March 2016.
4. We are in a transition period with the QuickBooks accounting software. We have recently converted to the online version resulting in a change in reporting. We are learning the new program and will be customizing the reporting.
5. March was a better month for growth.
6. Amy Clemens and Sean Davison are working together on the asset allocation for the Schwab portion of the portfolio.
7. The 990 Nonprofit Tax Return was not filed on time last year so that is being submitted now.
8. We are in the process of an RFP. This is required by the WNC Foundation Finance Policy to review options of investment providers. The RFP will be sent out after the conclusion of the meeting.

D. Development Committee Report (Darcy Houghton)

Ms. Houghton gave an update on the status of the Development Committee

1. The committee has great events scheduled for the upcoming months.
2. We need to pull the board back in and the committee needs help from the board for events.
3. Board growth and participation is critical for successful events.
4. Committee members need to commit to two to three hours a month in Donor Development meetings.
5. With board growth there will be the opportunity to delegate into smaller committees.
6. With the end of the baseball program there needs to be a conversion of the athletic donors to other programs.

E. President Burton's College Update

President Burton reported the following:

1. Mr. Burton reported that WNC is ending this semester on a high note. We have a record number of graduates this year.
2. Commencement will be held on May 23, 2016 at 10:00am.
3. The current NSHE Chancellor will be stepping down on June 2, 2016.
 - He requested to stay on in order to participate in graduation.
 - There were no grounds for removal. He chose to take a buy out with a 12 to 1 vote.
4. WNC baseball is ending on a high note:

- President Burton has not responded to the negative publicity surrounding the end of baseball. He does not want to take the focus off of their success.
- 5. The Jumpstart Program is also ending on a high note:
 - The program has seen record growth this year.
 - Jumpstart has received national recognition.
- 6. Budget Session is approaching quickly:
 - There will be an increase in funding for the CTE programs.
- 7. The Foundation will be starting a Capital Campaign for the science lab.
 - The science lab needs to grow and be restructured in order to facilitate the science programs.
- 8. Mr. Burton thanked the new Board Members for their commitment to the Foundation Board.
 - Mr. Burton publicly thanked Rochelle Tisdale from Oasis Academy in Fallon for her participation in the Jumpstart Program and her involvement in Churchill County.

F. Approve and Welcome New Foundation Board Members

1. Ms. Clemens welcomed the new board members.
2. Michelle Ketten and Rochelle Tisdale introduced themselves.
3. Larry Goodnight motioned to approve Michelle Ketten as a Foundation Board Member. Sean Davison seconded the motion. Motion passed unanimously.
4. Darcy Houghton motioned to approve Rochelle Tisdale as a Foundation Board Member. Sean Davison seconded the motion. Motion passed unanimously.
5. Larry Goodnight motioned to approve Cheri Glockner as a Foundation Board Member. Darcy Houghton seconded the motion. Motion passed unanimously.

G. Capital Campaigns

Ms. Gladys discussed the importance of the two upcoming Capital Campaigns. A tour of the science labs was conducted immediately following the meeting.

1. Aspen Science Labs.
2. Reynolds Building AIT Program.

H. Update On Upcoming Events (Niki Gladys)

1. May 19, 2016- Foundation is partnering with Continuing Education at the Senior Celebration.
2. May 23, 2016- Commencement Ceremony at Mills Park Marv Texeira Pavilion
3. July 2016-Bonafede Ranch Event- TBD
4. August 2016-Observatory Event-TBD
5. September 23, 2016-Golf Classic at Silver Oak
6. October 14, 2016-Scholarship Reception

I. New Business

No new business.

J. Public Comment

No public comment.

4) Adjournment

The meeting was adjourned at 10:03 AM. The next WNC Quarterly meeting is scheduled for: Friday, August 12, 2016 12:00 PM-4:00 PM at the Governor's Mansion (Annual Board Retreat).