



Western Nevada College
FOUNDATION

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WNC FOUNDATION BOARD OF TRUSTEES

Quarterly Meeting Summary

Western Nevada College

Carson City, Nevada

Thursday, February 8, 2018

8:00 a.m. – 10:00 a.m.

Board Members Present: Amy Clemens Carol McIntosh
Laura Carrion Robert Ramsdell
Kerstin Plemel Larry Goodnight
Daphne DeLeon Sean Davison

Board Members Present Via Phone: Rochelle Tisdale
Tara Alto

WNC Staff Present: Niki Gladys April Flynt
Seliah Colston

Guests Present: Barbara D'Anneo
Mark Ghan, Acting WNC President
Nathan Johnston, WNC student
Denise Frolich, Director of Learning and Innovation

Board Members Absent: Cheri Glockner Jamie DeVega
Darcy Houghton Kathy Halbardier
Lisa Granahan Michelle Ketten
Jeff Brigger
Tonya Champa

1. Introductions and Welcome (Amy Clemens)

Amy Clemens called the meeting to order at 8:08 a.m.; all present introduced themselves.

2. Public Comment

Ms. Clemens opened the meeting to public comment; no public comments were made.

3. November 9, 2017 Board Retreat Minutes Approval

Ms. Clemens presented the November 9, 2017 Board meeting minutes. Sean Davison motioned to approve the minutes as written; Carol McIntosh seconded the motion. The motion passed unanimously.

4. Promotion to Chair Position, Carol McIntosh

Ms. Clemens presented Ms. McIntosh as the incoming Chair. Daphne DeLeon motioned to approve the promotion; Mr. Davison seconded the motion. The motion passed unanimously.

5. Approval of New Board Members

Ms. McIntosh presented Ronele Dotson, and Barbara D'Anne to the Board. Ms. D'Anne introduced herself, and gave a brief history. Ms. Clemens motioned to approve Ms. D'Anne as member of the Board; Mr. Davison seconded the motion. The motion passed unanimously.

Due to Ms. Dotson's absence, Niki Gladys gave a brief overview of Ms. Dotson. Mr. Davison moved to approve Ms. Dotson as a member of the Board; Larry Goodnight seconded the motion. The motion passed unanimously.

6. Introduction of Guests

Nathan Johnston introduced himself as a Western Nevada College (WNC) student, and a Foundation scholarship recipient. Ms. Gladys introduced Seliah Colston as the Foundation work-study.

7. Finance Committee Report

Mr. Davison presented the Balance Sheet as of December 31, 2017 to the Board. Mr. Davison reminded the Board that the Foundation is still in the process of an accounting conversion. Mr. Davison summarized the details of the Balance Sheet, along with some of the conversion changes. Mr. Davison also reminded the Board that restricted income is now being recognized at the time of the cash outflow (or expense), which also provides more consistent approach to recording restricted income.

Mr. Davison presented and summarized the Profit and Loss through December 31, 2017, in addition to reviewing the accounting changes and how they reflect on the Profit and

Loss statement.

Ms. Clemens addressed the Board regarding her role on the Board as a member, as well as her position as the Waddell and Reed Financial Adviser for the Foundation. Ms. Clemens explained that, Waddell and Reed was chosen through the WNC Foundation closed Request For Proposal (RFP) process. As a board member, Ms. Clemens did not participate in voting or approval of any financially-related decisions. As a result, Ms. Clemens has been the financial manager of the Foundation investments through Waddell and Reed, while also acting as the Foundation Chair. Ms. Clemens has stepped down as Chair, and requested Board feedback regarding a conflict of interest from her remaining on the Board, as well as continuing to manage the investments. Acting President Mark Ghan agreed, as the legal representative of the college, that there is no conflict of interest. After further discussion, the Board unanimously agreed that because of the structure of the Board, with all finance decisions residing solely within the Finance Committee, Ms. Clemens may remain on the board with no conflict of interest.

8. College Update

Acting President Ghan provided an update on the college, highlighting that enrollment is up; Ms. Gladys has been requested to serve on a First Amendment Right Committee for the Nevada System of Higher Education (NSHE). In addition, Acting President Ghan updated the Board of the process, and timeline of the presidential search. Acting President Ghan also mentioned that the WNC Nursing program was recognized and ranked as third in the state.

9. Events Update

Ms. Gladys reminded the Board of the “We Are Western” scholarship reception on March 9, 2018, and requested the Board’s attendance; also, Ms. Gladys provided an update on the planned events for the evening.

Ms. McIntosh provided an update on the “Reach for The Stars,” taking place on August 11, 2018. Ms. McIntosh advised the Board that the committee’s goal is to get \$40,000 in sponsorships, which will also increase the attendance of the event. Ms. McIntosh provided an update on the planned events, and requested participation from the Board.

Ms. Gladys advised the Board that the Bonafede event, “An Evening at the Ranch,” is planned for May 5th and more details will be sent out soon.

Ms. Gladys advised the Board that the “Golf for Education” event is scheduled for September 28, 2018. Additional details on the event will be available soon.

10. Board Committee/Participation Review

Ms. Gladys provided a spreadsheet, explaining the breakdown of Board participation in different events or activities, for the Foundation. This spreadsheet was provided for informational purposes only.

11. Library Re-Imagination Project

Ms. Gladys provided an overview of the Library Re-Imagination Project. Ms. Gladys updated the Board on the grants that are being applied for, and requested the Board to continue to look for grants, as well as donations for the project.

WNC Director of Learning and Innovation, Denise Frohlich also provided an update on the design options of the project. Ms. Frohlich advised the Board that the vendor is working on pricing, which will allow for donors to sponsor specific sections of the project.

Ms. Gladys asked for Board participation on the Library Committee; Ms. DeLeon, Ms. Plemel, and Ms. D'Anneo volunteered to participate on the committee.

12. Scholarship Update

April Flynt provided an update on scholarship funding. For the 2017/2018 academic year, funding was at approximately \$190,000, which is expected to reach \$260,000, in the 2018/2019 academic year. Ms. Flynt advised the Board that scholarship applications are down year-over-year, and additional steps are being taken to increase the number of applicants.

13. New Business

Ms. Clemens emphasized that the Foundation is made up of two full-time positions, which restricts Ms. Gladys' time spent in the community. Ms. Clemens requested that the Board and the college consider adding an additional position to the Foundation. Ms. Gladys clarified that grant writing is essential. Ms. Gladys informed the Board that Ms. Cheri Glockner is withdrawing from the Board, due to changes in her employment. Mr. Rob Ramsdell advised the Board that the Construction Management program will also be looking to replace the director at the end of the semester. Ms. Frohlich advised the Board that the position of the Community Education coordinator will be posted, soon.

14. Public Comment

Ms. McIntosh opened the meeting for public comment; no public comments were made. The meeting was adjourned at 9:49 a.m. The next WNC quarterly meeting is scheduled for: Thursday, May 10, 2018 from 8:00 a.m. to 10:00 a.m. in the Reynolds Building, Room #112.