



Western Nevada College
FOUNDATION

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WNC FOUNDATION BOARD OF TRUSTEES

Annual Board Retreat
Nevada State Museum
600 N. Carson Street, Carson City, NV 89703
Thursday, October 12, 2018
9:30 a.m. – 12:00 p.m.

Board Members Present:

Carol McIntosh	Jamie De Vega
Sean Davison	Amy Clemens
Lisa Granahan	Larry Goodnight
Laura Carrion	Rochelle Tisdale
Darcy Houghton	Tonya Champa
Kathy Halbardier	Kerstin Plemel
Robert Ramsdell	Ronele Dotson

Proposed Board Members: Jesus “Chuy” Ampudia
Scott Fields
Julie Wood

WNC Staff Present: Niki Gladys, Executive Director
April Flynt, Development Specialist
Dr. Vincent Solis, WNC President
Musi Torres, WNC Student

Guests Present: Michel Aurnague, Pangborn & Co.,Ltd
Theresa Holbrook, Pangborn & Co., Ltd

Board Members Absent: Barbara D’Anneo Michelle Ketten
Daphne DeLeon Jeff Brigger
Sena Loyd

1. Introductions and Welcome

Carol McIntosh called the meeting to order at 9:45 a.m. Ms. McIntosh asked the

proposed board members present, Jesus Ampudia, Scott Fields and Julie Woods to introduce themselves. Ms. McIntosh, announced that the agenda order would be changed for this meeting to allow presenting guest to leave the meeting.

2. Public Comment

No public comments were made

3. FY2018 Audit Results

Ms. McIntosh introduced Michel Aurnague from Pangborn 7 Co., Ltd. Mr. Aurnague introduced his associate, Theresa Holbrook. Mr. Aurnague presented the audited financial statements for year end June 30, 2018 to the board and gave an overview of the audit process.

Mr. Aurnague stated that based on the audit that Pangborn & Co. LTD performed, they have issued an unmodified opinion that the financial statements issued for June 30, 2018, were fairly stated in all material respects.

Mr. Aurnague reviewed the Governance letter which summaries financial statements and the audit. Mr. Aurnague also, reviewed the changes in accounting procedures in FY2018. In addition, Mr. Aurnague confirmed they are working on completing the 990.

4. July 19, 2018 Board Minutes Approval

Ms. McIntosh presented the July 19, 2018 WNC Foundation Board Meeting Minutes. Tonya Champa motioned to approve the minutes as written; Jamie DeVega seconded the motion, the minutes were approved as written.

5. Finance Committee Report

Sean Davison reviewed the accounting practice changes that took place in FY2018 to record income when the expense was recorded, which removed the variability in the income. Mr. Davison also discussed the audit and clarified the statements that Mr. Aurnague made in his review of the audit. Mr. Davison, provided an overview of the financial statements provided in the audit document.

Mr. Davison also advised the board that the foundation requested a legal opinion in regards to the possibility of a conflict of interest and the reporting requirements on the 990 for board members who provide professional services to the foundation. The legal opinion stated that as long as the board members are providing services in the normal course of business and market value fees are being paid, there is no conflict of interest.

6. Advancement Committee Report

Ms. McIntosh presented Scott Fields for a position on the board. Kathy Halbardier, motioned to approve Scott Fields as a board member, Mr. Davison seconded the motion.

The motion was approved.

Ms. Mcintosh presented Jesus Ampudia for a position on the board. Ms. Halbardier motioned to approve Jesus Ampudia as a board member, Mr. Davison seconded the motion. The motion was approved.

Ms. Mcintosh presented Julie Wood for a position on the board. Ms. Halbardier motioned to approve Julie Wood as a board member, Lisa Granahan seconded the motion. The motion was approved.

Ms. Gladys presented reports for the recent Reach for the Stars and Golf Classic events in 2018. Ms. Gladys reminded the board that individual donor information is confidential and should not be shared in the community. Ms. Gladys summarized the revenue for both events. Larry Goodnight recommended that the 2019 tournament remain at Toiyabe. Ms. Gladys requested additional help on the golf tournament committee. Darcy Houghton tentatively volunteered to help with the committee.

7. Grants Update

Ms. Gladys advised the board that the grant request through the William N. Pennington Foundation to renovate the biology lab has been approved for \$1.3 million. The representative for the William N. Pennington Foundation will be touring the college on October 19, 2018, Ms. Gladys requested board members to join the tour.

Ms. Gladys provided an update on the Library Services Technology Act (LSTA) for the Library furniture. Ms. Gladys also notified the board that NV Energy has awarded \$25,000 towards the library renovation.

In addition, Ms. Gladys advised the board that conversations about hiring a grant writer for the foundation are taking place.

8. Scholarship Update

Ms. Flynt provided an update to the board on the status of scholarship awarding. Ms. Gladys requested volunteers for the Nevada Promise scholarship mentors. Ms. Gladys stated that scholarships have grown to over \$420,000, and the work to manage has also grown. Currently the foundation is looking at a scholarship management system to manage the scholarship program and more information will be provided during the January meeting.

9. State of the College

Dr. Solis provided a presentation that summarized changes and disruptions within technology in today's world as well as the way that it impacts today's college students,

the economy and enrollment rates. Dr. Solis also discussed the state of the college and provided visions for the future.

10. Mission, Vision and Objective

Ms. Gladys provided a strategic planning document to the board members and requested feedback on the document. Dr. Solis discussed with the board the development of a new honors program for the college. Ms. Gladys advised the board that fundraising will be needed.

11. New Business

No new business was presented

12. Public Comment

No public comments were made.

13. Board Member Recognition

Ms. Flynt acknowledged Board members celebrating birthdays.

14. Adjourn Meeting

The next regularly scheduled WNC Foundation board meeting is January 17, 2019