

COMPUTER LOAN APPLICATION PROCEDURE

1. Complete a Request for Computer Loan Form and submit it to the Business Office. This form explains eligibility requirements and terms.
2. Complete a Letter of Eligibility Form, have it signed by the applicable person (division chair, dean/director, vice president or president), and submit it to the Business Office.
3. The Business Office will add you to the waiting list and notify you when money has become available to fund your loan (on a first-come, first-serve basis).
4. Once you have been notified that your loan has been funded, you may either purchase a computer and submit a receipt to be reimbursed, or you can get a quote and be issued a check off the quote. If a check is issued based on a quote, you will be required to submit a receipt showing that you have purchased the computer.
5. At the same time, the Business Office will issue a Promissory Note. You will be required to sign the note in the presence of a notary.
6. Monthly deductions in the amount specified on the Promissory Note are deducted from your payroll check. In the event that you terminate employment with WNC, the full remaining amount of the computer loan will be deducted from your final paycheck.